

Division of the Budget  
Landon State Office Building  
900 SW Jackson Street, Room 504  
Topeka, KS 66612

Adam Proffitt, Director



Phone: (785) 296-2436  
adam.c.proffitt@ks.gov  
<http://budget.kansas.gov>

Laura Kelly, Governor

February 13, 2023

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
300 SW 10th Avenue, Room 546-S  
Topeka, Kansas 66612

Dear Senator Longbine:

**SUBJECT:** Fiscal Note for SB 204 by Joint Committee on Fiduciary Financial Institutions Oversight

In accordance with KSA 75-3715a, the following fiscal note concerning SB 204 is respectfully submitted to your committee.

SB 204 would amend the Technology-Enabled Fiduciary Financial Institutions Act by replacing the definition for “charitable beneficiaries” with “qualified charities” as defined in KSA 79-32,283.

The Office of the State Bank Commissioner indicates SB 204 would not have a fiscal effect.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam Proffitt", with a stylized flourish at the end.

Adam Proffitt  
Director of the Budget

cc: Brock Roehler, Office of the State Bank Commissioner