

SENATE BILL No. 126

By Committee on Assessment and Taxation

1-31

1 AN ACT concerning income taxation; relating to credits; providing a tax
2 credit for certain residential solar and wind energy property
3 expenditures.
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5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. (a) For tax year 2023, and all tax years thereafter, there
7 shall be allowed as a credit against the tax liability of a resident individual
8 imposed under the Kansas income tax act an amount equal to 100% of the
9 amount of the federal residential clean energy credit related to qualified
10 solar electric property expenditures, qualified solar water heating property
11 expenditures and qualified small wind energy property expenditures for a
12 dwelling unit located in this state allowed against such taxpayer's federal
13 income tax liability pursuant to section 25D of the federal internal revenue
14 code for the taxable year in which such credit was claimed against the
15 taxpayer's federal income tax liability.

16 (b) If the amount of the credit allowed by this section exceeds the
17 taxpayer's income tax liability for such taxable year, the amount thereof
18 that exceeds such tax liability may be carried over for deduction from the
19 taxpayer's income tax liability in the next succeeding taxable year or years
20 until the total amount of the tax credit has been deducted from tax liability.
21 The credit shall not be refundable.

22 (c) The provisions of this section shall be a part of and supplemental to
23 the Kansas income tax act.

24 Sec. 2. This act shall take effect and be in force from and after its
25 publication in the statute book.