

Approved: March 28, 2012

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:07 a.m. on March 19, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Julian Efird, Kansas Legislative Research Department  
Daniel Yoza, Office of the Revisor of Statutes(temporary member)  
Darla Conner, Committee Assistant

Others attending:

See attached list:

Julian Efird, Kansas Legislative Research Department, gave a briefing on **House Sub for SB 259 – KPERS, enacting the Kansas public employees retirement system act of 2014, prescribing employer and employee contributions and employee benefits and extending working after retirement provisions for certain school employees.**

Discussion followed.

Added to the minutes as an addendum is a letter from Patrice Beckham, Cavanaugh Macdonald Consulting, LLC, (Addendum 1), that presents a cost study to compare the estimated employer cost projections under **Senate Substitute for HB 2194 by Committee on KPERS Select – Increased employee and employer contribution rates and benefit formula multiplier, HB 2545 – Enacting the Kansas public employees retirement system act of 2014** and the proposed Cash Balance Plan as discussed by the House Committee on Pensions and Benefits on March 7, 2012. Alan Conroy, Executive Director of KPERS, provided the letter to Chairman Holmes and Vice Chairman Grange. A copy of the letter subsequently was distributed on the floor to members of the House.

The meeting was adjourned at 9:32 a.m.