



TESTIMONY OF ECONOMIC LIFELINES REGARDING HOUSE BILL 2367

Chairman Johnson and members of the House Taxation Committee, thank you for the opportunity to provide comments regarding House Bill 2367.

I am Ed DeSoignie with Economic Lifelines.

House Bill 2367 would allow cities and counties to work with the Secretary of Transportation to undertake needed improvements to their streets, roads and bridges using funds from the Local Ad Valorem Tax Reduction Fund and the County and City Revenue Sharing Fund on projects signed off on by the Secretary of Transportation.

We are in complete support of providing counties and cities with the necessary financial tools available to meet their local infrastructure needs.

We urge the Committee to vigorously support House Bill 2367.

Thank you. I am available to answer your questions.