

3/21/19

SR 231

Proposed

FY 2019 State General Fund Receipts

Final Report: February 2019

*Aim Deming*

Revenue Source	FY 2019	FY 2019	Dollar Change	Percent Change	FY 2018	Dollar Change	Percent Change
	Cumulative Estimate	Cumulative Actual	From Estimate	From Estimate	Cumulative Actual	From Prior FY	From Prior FY
Property Tax/Fee:							
Motor Carrier	\$7,600,000	\$8,101,431	\$501,431	6.60 %	\$8,157,971	(\$56,540)	(0.69) %
Income Taxes:							
Individual Corporation	\$2,060,500,000	\$2,050,756,352	(\$9,743,648)	(0.47) %	\$1,990,974,650	\$59,781,702	3.00 %
Financial Institutions	203,900,000	229,256,981	25,356,981	12.44	166,840,324	62,416,657	37.41
Total	\$2,285,300,000	\$2,299,022,160	\$13,722,160	0.60 %	\$2,178,999,827	\$120,022,333	(10.27)
Excise Taxes:							
Retail Sales	\$1,573,600,000	\$1,558,201,479	(\$15,398,521)	(0.98) %	\$1,574,802,699	(\$16,601,220)	(1.05) %
Compensating Use	289,100,000	286,654,682	(2,445,318)	(0.85)	276,072,140	10,582,542	3.83
Cigarette	78,700,000	78,093,550	(606,450)	(0.77)	81,020,729	(2,927,178)	(3.61)
Tobacco Products	5,900,000	5,988,388	88,388	1.50	5,837,173	151,216	2.59
Cereal/Malt Beverage	1,000,000	960,626	(39,374)	(3.94)	1,043,198	(82,572)	(7.92)
Liquor Gallonage	13,130,000	13,833,666	703,666	5.36	13,426,522	407,143	3.03
Liquor Enforcement	49,640,000	50,314,358	674,358	1.36	49,174,501	1,139,857	2.32
Liquor Drink	7,700,000	7,969,135	269,135	3.50	7,574,920	394,216	5.20
Severance	25,930,000	27,860,028	1,930,028	7.44	22,775,767	5,084,261	22.32
Gas	4,390,000	6,657,460	2,267,460	51.65	7,610,275	(952,815)	(12.52)
Oil	21,540,000	21,202,568	(337,432)	(1.57)	15,165,492	6,037,076	39.81
Total	\$2,044,700,000	\$2,029,875,913	(\$14,824,087)	(0.73) %	\$2,031,727,649	(\$1,851,736)	(0.09) %
Subtotal - KIDOR Tax Collections	\$4,337,600,000	\$4,336,999,505	(\$600,495)	(0.01) %	\$4,218,885,447	\$118,114,058	2.80 %
Other Taxes:							
Insurance Premiums	\$77,300,000	\$73,373,560	(\$3,926,440)	(5.08) %	\$89,094,212	(\$15,720,653)	(17.64) %
Miscellaneous *	4,320,000	5,260,720	940,720	21.78	3,658,133	1,602,587	43.81
Total	\$81,620,000	\$78,634,279	(\$2,985,721)	(3.66) %	\$92,752,345	(\$14,118,066)	(15.22) %
Total Taxes	\$4,419,220,000	\$4,415,633,784	(\$3,586,216)	(0.08) %	\$4,311,637,792	\$103,995,992	2.41 %
% of Total Receipts			99.92%			102.41%	
Other Revenues & Receipts: ✓							
Interest	\$31,400,000	\$31,516,303	\$116,303	0.37 %	\$12,053,512	\$19,462,791	161.47 %
Net Transfers & Other Receipts	(73,310,000)	(70,625,675)	2,684,325	3.66	152,527,167	(223,152,842)	(146.30)
Agency Earnings	38,700,000	34,457,529	(4,242,471)	(10.96)	31,474,422	2,983,107	9.48
Total	(\$3,210,000)	(\$4,651,843)	(\$1,441,843)	(44.92) %	\$196,055,101	(\$200,706,944)	(102.37) %
Total Receipts	\$4,416,010,000	\$4,410,981,941	(\$5,028,059)	(0.11) %	\$4,507,692,893	(\$96,710,952)	(2.15) %
% of Total Receipts			99.89%			97.85%	

Drug Rebatess \$70,000,000

\* Miscellaneous taxes include corporate franchise taxes and fees.