

State General Fund Profile FY 2018 - FY 2023
(Dollars in Millions)

	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Estimated FY 2022	Estimated FY 2023
Beginning Balance	\$ 108.5	\$ 761.7	\$ 1,105.1	\$ 89.1	\$ -	\$ 468.5
Revenue						
Consensus Revenue Estimates (April 20, 2020)	\$ 7,302.3	\$ 7,368.4	\$ 6,825.2	\$ 7,230.5	\$ 6,600.8	\$ 6,835.6
Governor's Allotment Plan draft 6/25	-	-	-	266.8	-	-
Prior Year Released Encumbrances	-	7.8	-	-	-	-
Transfer from the State Highway Fund	-	-	-	-	79.4	-
Total Available Revenue	\$ 7,410.8	\$ 8,137.9	\$ 7,930.3	\$ 7,586.4	\$ 6,680.2	\$ 7,485.2
Expenditures						
Expenditures	\$ 6,649.1	\$ 7,032.8	\$ 7,841.2	\$ 8,024.0	\$ 7,586.5	\$ 6,211.7
Human Services Caseload	-	-	-	-	80.0	85.0
School Finance Consensus (Fall 2019)	-	-	-	-	111.8	149.7
Governor's Allotment Plan draft 6/25	-	-	-	(437.5)	370.0	-
Adjustment needed to achieve a zero SGF ending balance					(1,468.1)	
Adjustment needed to achieve a 7.5 percent SGF ending balance					(468.5)	
Total Adjusted Expenditures	\$ 6,649.1	\$ 7,032.8	\$ 7,841.2	\$ 7,586.5	\$ 6,211.7	\$ 6,446.4
SGF Ending Balance	\$ 761.7	\$ 1,105.1	\$ 89.1	\$ -	\$ 468.5	\$ 1,038.8

Budget Stabilization Fund				\$ 81.9	\$ 81.9	\$ 81.9
Adjusted Ending Balance				\$ 81.9	\$ 550.4	\$ 1,120.7

SGF Ending balance as a percentage of expenditures	11.5%	15.7%	1.1%	0.0%	7.5%	16.1%
Receipts above / (below) expenditures	\$ 653.2	\$ 343.4	\$ (1,016.0)	\$ (89.2)	\$ 468.5	\$ 540.8

Note: Transfers in FY 2022 and beyond include \$54.0 million to the LAVTRF, \$78.1 million to the CCRSF, and \$13.0 million to the SCCHF from the State General Fund .

All FY 2022 and FY 2023 amounts are KLRD only estimates.

Prepared at the request and direction of Senator Julia Lynn

20-032

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(Dollars in Millions)

	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Estimated FY 2022	Estimated FY 2023
Beginning Balance	\$ 108.5	\$ 761.7	\$ 1,105.1	\$ 89.1	\$ -	\$ 611.3
Revenue						
Consensus Revenue Estimates (April 20, 2020)	\$ 7,302.3	\$ 7,368.4	\$ 6,825.2	\$ 7,230.5	\$ 6,600.8	\$ 6,835.6
Governor's Allotment Plan draft 6/25	-	-	-	266.8	-	-
Prior Year Released Encumbrances	-	7.8	-	-	-	-
Transfer from the State Highway Fund	-	-	-	-	79.4	-
Adjustment needed to achieve a zero SGF ending balance		-			1,468.1	936.1
Adjustment needed to achieve a 7.5 percent SGF ending balance		-			611.3	628.7
Total Available Revenue	\$ 7,410.8	\$ 8,137.9	\$ 7,930.3	\$ 7,586.4	\$ 8,759.6	\$ 9,011.7
Expenditures						
Expenditures	\$ 6,649.1	\$ 7,032.8	\$ 7,841.2	\$ 8,024.0	\$ 7,586.5	\$ 8,148.3
Human Services Caseload	-	-	-	-	80.0	85.0
School Finance Consensus (Fall 2019)	-	-	-	-	111.8	149.7
Governor's Allotment Plan draft 6/25	-	-	-	(437.5)	370.0	-
Total Adjusted Expenditures	\$ 6,649.1	\$ 7,032.8	\$ 7,841.2	\$ 7,586.5	\$ 8,148.3	\$ 8,383.0
SGF Ending Balance	\$ 761.7	\$ 1,105.1	\$ 89.1	\$ -	\$ 611.3	\$ 628.7
Budget Stabilization Fund				\$ 81.9	\$ 81.9	\$ 81.9
Adjusted Ending Balance				\$ 81.9	\$ 693.2	\$ 710.6
SGF Ending balance as a percentage of expenditures	11.5%	15.7%	1.1%	0.0%	7.5%	7.5%
Receipts above / (below) expenditures	\$ 653.2	\$ 343.4	\$ (1,016.0)	\$ (89.2)	\$ (1,468.1)	\$ (1,547.4)

Note: Transfers in FY 2022 and beyond include \$54.0 million to the LAVTRF, \$78.1 million to the CCRSF, and \$13.0 million to the SCCHF from the State General Fund .

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