February 15, 2019

The Honorable Carolyn McGinn, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas  66612

Dear Senator McGinn:

SUBJECT: Fiscal Note for SB 173 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 173 is respectfully submitted to your committee.

SB 173 would authorize the Kansas Board of Regents to sell certain real property in Douglas County on behalf of the University of Kansas.

The University of Kansas indicates SB 173 would eliminate costs for maintenance as the building is in poor condition and the cost of renewal is nearly half the replacement value. The University indicates one-time revenues from the sale would be remitted to the Restricted Fees Fund and applied to deferred maintenance. Any fiscal effect associated with SB 173 is not reflected in The FY 2020 Governor’s Budget Report.

Sincerely,

Larry L. Campbell
Director of the Budget

cc: Kelly Oliver, Board of Regents
Dianne Goddard, University of Kansas