

## HOUSE BILL No. 2166

By Committee on Education

2-6

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1 AN ACT concerning school districts; relating to personal financial literacy  
2 courses; amending K.S.A. 72-3217 and 72-3236 and repealing the  
3 existing sections.  
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5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. K.S.A. 72-3217 is hereby amended to read as follows: 72-  
7 3217. All accredited schools, public, private or parochial, shall provide and  
8 give a complete course of instruction to all pupils, in civil government, and  
9 United States history, and in patriotism and the duties of a citizen, suitable  
10 to the elementary grades; ~~in addition thereto~~. All accredited high schools,  
11 public, private or parochial, shall give a course of instruction concerning  
12 the government and institutions of the United States, and particularly of  
13 the constitution of the United States; ~~and, and a course of instruction for~~  
14 ~~grade 11 or 12 concerning personal financial literacy as provided in~~  
15 ~~K.S.A. 72-3236, and amendments thereto~~. No student who has not taken  
16 and satisfactorily passed such ~~course~~ courses shall be certified as having  
17 completed the course requirements necessary for graduation from high  
18 school.

19 Sec. 2. K.S.A. 72-3236 is hereby amended to read as follows: 72-  
20 3236. (a) In order to equip students with the knowledge and skills needed  
21 to become self-supporting and to enable students to make critical decisions  
22 regarding personal finances, the state board of education shall authorize  
23 and assist in the implementation of programs on teaching personal  
24 financial literacy.

25 (b) The state board of education shall develop a curriculum, materials  
26 and guidelines that local boards of education and governing authorities of  
27 accredited nonpublic schools may use in implementing the program of  
28 instruction on personal financial literacy. The state board of education  
29 shall adopt a glossary of personal financial literacy terms which shall be  
30 used by school districts when implementing the program on personal  
31 financial literacy.

32 (c) The state board of education shall develop state curriculum  
33 standards for personal financial literacy, ~~for all grade levels, for~~  
34 ~~kindergarten and grades one through 10~~ within the existing mathematics  
35 curriculum or another appropriate subject-matter curriculum, ~~and for~~  
36 ~~grades 11 and 12 in accordance with subsection (d)~~.

1 (d) ~~The state board of education shall encourage school districts when~~  
2 ~~selecting textbooks for mathematics, economics, family and consumer~~  
3 ~~science, accounting or other appropriate courses, to select those textbooks~~  
4 ~~which contain substantive provisions on personal finance, including~~  
5 ~~personal budgeting, credit, debt management and other topics concerning~~  
6 ~~personal financial literacy.~~

7 (e) ~~The state board of education shall include questions relating to~~  
8 ~~personal financial literacy in the statewide assessments for mathematics or~~  
9 ~~social studies required under K.S.A. 72-5170, and amendments thereto.~~  
10 ~~When the statewide assessments for mathematics or social studies are~~  
11 ~~reviewed or rewritten, the state board of education shall examine the~~  
12 ~~questions relating to personal financial literacy and rewrite such questions~~  
13 ~~in order to determine if programs on personal financial literacy are~~  
14 ~~equipping students with the knowledge and skills needed to become self-~~  
15 ~~supporting and enabling students to make critical decisions regarding~~  
16 ~~personal finances. A course of instruction concerning personal financial~~  
17 ~~literacy as required by K.S.A. 72-3217, and amendments thereto, shall be~~  
18 ~~at least one semester or two quarters or the equivalent thereof, and shall~~  
19 ~~include, but not be limited to, the following areas:~~

20 (1) *Saving and investing, including, but not limited to, topics*  
21 *concerning saving, understanding investments, wealth building and*  
22 *college savings;*

23 (2) *credit and debt, including, but not limited to, topics concerning*  
24 *the dangers of excessive debt, consumer awareness, credit bureaus,*  
25 *payday and car title loans and collection practices;*

26 (3) *financial responsibility and money management, including, but*  
27 *not limited to, topics concerning budgeting and negotiating techniques;*  
28 *and*

29 (4) *insurance, risk management and income, including, but not*  
30 *limited to, topics concerning insurance coverage, taxes, real estate rent or*  
31 *purchase options, mortgages and automobile and personal loans.*

32 Sec. 3. K.S.A. 72-3217 and 72-3236 are hereby repealed.

33 Sec. 4. This act shall take effect and be in force from and after its  
34 publication in the statute book.