AN ACT concerning property taxation; relating to exemptions; increasing extent of exemption for residential property from statewide school levy; amending K.S.A. 2018 Supp. 79-201x and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2018 Supp. 79-201x is hereby amended to read as follows: 79-201x. For taxable years 2017 2019 and 2020, the following described property, to the extent herein specified, shall be and is hereby exempt from the property tax levied pursuant to the provisions of K.S.A. 72-5142, and amendments thereto: Property used for residential purposes to the extent of $20,000 $40,000 of its appraised valuation.

Sec. 2. K.S.A. 2018 Supp. 79-201x is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.