

KANSAS OFFICE of  
**REVISOR of STATUTES**  
LEGISLATURE of THE STATE of KANSAS  
*Legislative Attorneys transforming ideas into legislation.*

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**MEMORANDUM**

To: Madam Chairperson and Members of the Committee on Assessment and Taxation  
From: Office of Revisor of Statutes  
Date: January 26, 2021  
Subject: Senate Bill No. 49

**Summary**

Senate Bill No. 49 relates to income tax credits and would extend the time period and expand eligibility for the single city port authority credit.

Currently, K.S.A. 79-32,212 provides a credit against income tax, for taxable years 2002 through 2021, in an amount equal to 100% of the amount attributable to the retirement of indebtedness authorized by a single city port authority established before January 1, 2002. The total amount of credits allowed is \$500,000 for any one fiscal year. Beginning with tax year 2013, the credit was limited to corporate taxpayers.

The bill would amend K.S.A. 79-32,212 to extend the time period of the credit through taxable year 2041 and would expand eligibility to all taxpayers for tax years 2022 through 2041.

The bill would take effect from and after its publication in the statute book.