MR. PRESIDENT:

The Committee on Assessment and Taxation recommends HB 2237 be amended on page 1, following line 6, by inserting:

"Section 1. K.S.A. 74-50,222 is hereby amended to read as follows: 74-50,222. As used in K.S.A. 74-50,222, 74-50,223 and 79-32,267, and amendments thereto:

(a) "Institution of higher education" means a public or private nonprofit educational institution that meets the requirements of participation in programs under the higher education act of 1965, as amended, 34 C.F.R. § 600;


(c) "secretary" means the secretary of commerce; and

(d) "student loan" means a federal student loan program supported by the federal government and a nonfederal loan issued by a lender such as a bank, savings and loan or credit union to help students and parents pay school expenses for attendance at an institution of higher
education.

On page 2, in line 6, by striking "2023" and inserting "2026"; in line 15, by striking "2023" and inserting "2026"; in line 23, by striking "2024" and inserting "2027"; in line 29, by striking "2024" and inserting "2027"; in line 33, after ",)" by inserting "(A)"; in line 34, by striking "2023" and inserting "2026"; in line 37, by striking "(2)" and inserting "(B)"; in line 40, by striking "(3)" and inserting "(C)"; in line 41, after "claimed" by inserting "; or

(2) (A) establishes domicile in a rural opportunity zone on or after July 1, 2021, and prior to January 1, 2026, and was domiciled in a metropolitan county as defined in K.S.A. 74-50,211, and amendments thereto, immediately prior to establishing their domicile in a rural opportunity zone in this state; and

(B) was domiciled in a rural opportunity zone during the entire taxable year for which such credit is claimed;

On page 3, in line 15, after "K.S.A." by inserting "74-50,222,";

And by renumbering sections accordingly;

On page 1, in the title, in line 3, after the semicolon by inserting "defining rural opportunity zone on the basis of population; expanding eligibility for the income tax credit;"; also in line 3, after "K.S.A." by inserting "74-50,222,;"; and the bill be passed as amended.

_____________________________Chairperson