

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Insurance and Pensions** recommends **SB 421** be amended on page 1, in line 14, by striking "\$253,866,022" and inserting "\$746,133,978"; in line 16, by striking all after "system"; by striking all in lines 17 and 18; in line 19, by striking all before the period; following line 19, by inserting:

"Sec. 2.

DEPARTMENT OF EDUCATION

(a) There is appropriated for the above agency from the state general fund for the fiscal year ending June 30, 2022, the following:

KPERS layering payment (652-00-1000-0120).....\$253,866,022

Provided, That expenditures shall be made by the above agency from the KPERS layering payment account to pay the actuarial cost of delayed employer contributions from participating employers under K.S.A. 74-4931, and amendments thereto, in fiscal years 2017 and 2019.";

And by renumbering sections accordingly;

On page 1, in the title, in line 4, after "2022" by inserting ", for the department of education; relating to certain employer contribution payments"; and the bill be passed as amended.

Chairperson