February 22, 2021

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions
Statehouse, Room 235A-E
Topeka, Kansas  66612

Dear Senator Longbine:

SUBJECT:  Fiscal Note for SB 199 by Senate Committee on Public Health and Welfare

In accordance with KSA 75-3715a, the following fiscal note concerning SB 199 is respectfully submitted to your committee.

Under current law, a short-term insurance policy is defined as a policy with a period of six months or 12 months with no more than one renewal period. SB 199 would amend the definition of short-term, limited-duration health plans to be plans with a policy period of less than 12 months with renewal or extension periods up to a maximum policy period of 36 months. The bill would also require insurance companies that issue short-term, limited-duration health insurance policies to disclose information to consumers regarding the Affordable Care Act requirements concerning preexisting conditions and minimum essential coverage.

The Insurance Department and the Department of Administration both state that the bill would not have a fiscal effect.

Sincerely,

[Signature]

Adam Proffitt
Director of the Budget

cc:  Bobbi Mariani, Insurance
     Jeff Scannell, Department of Administration