

HOUSE COMMITTEE ON COMMERCE, LABOR, ECONOMIC DEVELOPMENT THURSDAY, FEBURARY 29 PROPONENT TESTIMONY HB2471

Chairman Tarwater and Committee Members, the Greater Topeka Chamber represents the voice of over 1,000 business members, who all comprise the Greater Topeka Partnership. We are writing today in support of HB2471, Powering the EV & Hydrogen Sectors.

The future of energy continues to be a dialogue we have in many of our industry sectors. And the ability for our state to compete for innovative businesses is crucial.

There is a commitment by the automotive industry of \$1.2 trillion toward electric vehicles by 2030. Simultaneously, the federal government recently announced \$623 million in funding for battery-electric vehicles and hydrogen fuel-cell charging stations. With Texas receiving a sizeable portion of this funding to invest in a trucking corridor. States like Mississippi have passed a \$482 million incentive package for EV battery plants.

Now is the time for Kansas to position itself as a state that is ready to realize the potential of these energy sources. As an example, Hydrogen for power generation, trucking, and heat intensive industries. HB2471 captures meaningful benefits to be earned from these potential projects, including a 120% increase in wages and sizable employment of 250. Uniquely tailored, this state approach to attracting an innovative industry makes sense.

We urge the committee to support the passage of HB2471.

Respectfully submitted by:

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