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To: House Taxation Committee

From: Mark Tomb, VP of Governmental Affairs

Date: 3/14/2024

Re: Written Testimony in Support of HB 2795

On behalf of the Kansas Association of REALTORS® (KAR), thank you for the opportunity to provide testimony in support of HB 2795, legislation that would require Revenue Neutral Rate Notices be sent on forms provided by the Director of Accounts and Reports, and grants taxing subdivisions the option to hold hearings on the same day and at the same location as other taxing subdivisions within a county.

The Kansas Association of REALTORS® represents over 11,000 members involved in residential, agricultural and commercial real estate and has advocated on behalf of the state's property owners for more than 100 years. REALTORS® serve an important role in the state's economy and are dedicated to working with our elected officials to create better communities by supporting economic development, a high quality of life and providing affordable housing opportunities while protecting the rights of private property owners.

Regarding Taxation, the KAR Legislative Policy Statement states:

As citizens, REALTORS® realize the importance that many government programs play in creating a prosperous economic environment and quality of life for Kansas citizens. However, we join with other citizens who have a continuing concern with the increasing cost of government programs and the overlapping of services and associated increase in costs among the local, state and federal government. Accordingly, we urge local and state governments to take immediate steps to eliminate redundant and duplicative programs and services, eliminate wasteful spending on unnecessary items and reduce the increasing burden of state and local taxation.

Having the Revenue Neutral Rate Notice Form in a format provided by the state will standardize an often-confusing form and will allow taxpayers to receive clear and concise information about their property tax obligations. REALTORS® also support efficiency provided by allowing numerous taxing authority hearings in the same place and the same date. In conclusion, KAR supports HB 2795 and other measures that eliminate unnecessary costs and provides additional transparency. Thank you for your time and consideration of our testimony.