

Fall 2023 Education Consensus Estimates

(Dollars in Thousands)

Estimates by Major Category

	FY 2024				FY 2025						FY 2026			FY 2024 - FY 2026	
	Approved	Fall 2023 Estimate	Current Est. Change from Approved	% Change	Approved	Fall 2023 Estimate	Current Est. Change from Prior Est.	% Change	Current Est. Change from FY 2024 Est.	% Change	Fall 2023 Estimate	Current Est. Change from FY 2025 Est.	% Change	Change	% Change
State Foundation Aid															
BASE	5,088	5,088	-	0.0%	5,388	5,381	(7)	-0.1%	293	5.8%	5,623	242	4.5%	535	10.51%
Unweighted FTE Enrollment	460,000	451,911	(8,089)	-1.8%	461,500	450,000	(11,500)	-2.5%	(1,911)	-0.4%	450,000	-	0.0%	(10,000)	-2.21%
Weighted FTE Enrollment	678,000	678,000	-	0.0%	681,150	680,000	(1,150)	-0.2%	2,000	0.3%	681,700	1,700	0.3%	3,700	0.55%
State General Fund	\$ 2,584,932	\$ 2,572,534	\$ (12,398)	-0.5%	\$ 2,825,727	\$ 2,761,913	\$ (63,814)	-2.3%	\$ 189,379	7.4%	\$ 2,929,658	\$ 167,745	6.1%	\$ 344,726	13.40%
20 Mills	845,800	860,300	14,500	1.7%	829,900	886,700	56,800	6.8%	26,400	3.1%	893,800	7,100	0.8%	48,000	5.58%
School District Finance Fund	52,000	58,000	6,000	11.5%	52,000	58,000	6,000	11.5%	-	0.0%	58,000	-	0.0%	6,000	10.34%
Mineral Production Education Fund	16,131	16,029	(102)	-0.6%	11,609	9,665	(1,944)	-16.7%	(6,364)	-39.7%	8,940	(725)	-7.5%	(7,191)	-44.9%
<i>Subtotal—SFA</i>	\$ 3,498,863	\$ 3,506,863	\$ 8,000	0.2%	\$ 3,719,236	\$ 3,716,278	\$ (2,958)	-0.1%	\$ 209,415	6.0%	\$ 3,890,398	\$ 174,120	4.7%	\$ 391,535	11.16%
Supplemental State Aid (LOB)															
State General Fund	\$ 584,575	\$ 570,000	\$ (14,575)	-2.5%	\$ 590,000	\$ 590,000	\$ 5,425	0.9%	\$ 20,000	3.5%	\$ 601,800	\$ 11,800	2.0%	\$ 17,225	3.02%
Special Education State Aid															
State General Fund	\$ 528,019	\$ 528,161	\$ 142	0.03%	\$ 520,380	\$ 535,519	\$ 7,500	1.4%	\$ 7,358	1.4%	\$ 535,519	\$ -	0.0%	\$ 7,500	1.42%
Percent of Excess Costs	68.1%	69.6%			62.8%	66.4%					62.7%				
Capital Outlay State Aid															
State General Fund	\$ 94,000	\$ 94,000	\$ -	0.0%	\$ 93,000	\$ 97,000	\$ 3,000	3.2%	\$ 3,000	3.2%	\$ 100,000	\$ 3,000	3.1%	\$ 6,000	6.38%
Capital Improvement State Aid	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -		\$ -	\$ -		\$ -	
State General Fund	203,000	203,000	-	0.0%	205,000	205,000	-	0.0%	2,000	1.0%	208,075	3,075	1.5%	5,075	2.50%
KPERS—USDs															
State General Fund	\$ 531,881	\$ 531,880	\$ (0)	0.0%	\$ 511,146	\$ 506,278	\$ (4,868)	-1.0%	\$ (25,602)	-4.8%	\$ 527,344	\$ 21,066	4.2%	\$ (4,537)	-0.85%
KPERS—Non-USDs															
State General Fund	\$ 29,810	\$ 29,095	\$ (715)	-2.4%	\$ 26,556	\$ 25,215	\$ (1,341)	-5.0%	\$ (3,880)	-13.3%	\$ 27,358	\$ 2,143	8.5%	\$ (2,452)	-8.43%
ELARF	43,789	43,789	-	0.0%	42,827	42,827	-	0.0%	(962)	-2.2%	42,827	-	0.0%	(962)	-2.2%
<i>Subtotal—KPERS—Non-USDs</i>	\$ 73,599	\$ 72,884	\$ (715)	-1.0%	\$ 69,383	\$ 68,042	\$ (1,341)	-1.9%	\$ (4,842)	-6.6%	\$ 70,185	\$ 2,143	3.1%	\$ (3,414)	-4.68%

Total Estimates

	FY 2024				FY 2025						FY 2026			FY 2024 - FY 2026	
	Approved	Fall 2023 Estimate	Current Est. Change from Approved	% Change	Approved	Fall 2023 Estimate	Current Est. Change from Prior Est.	% Change	Current Est. Change from FY 2024 Est.	% Change	Fall 2023 Estimate	Current Est. Change from FY 2025 Est.	% Change	Change	% Change
<i>State General Fund</i>															
School Finance	\$ 3,994,526	\$ 3,967,695	\$ (26,831)	-0.7%	\$ 4,234,107	\$ 4,189,432	\$ (44,675)	-1.1%	\$ 221,737	5.6%	\$ 4,375,052	\$ 185,620	4.4%	\$ 380,526	9.59%
KPERS	561,691	560,975	(715)	-0.1%	537,702	531,493	(6,209)	-1.2%	(29,482)	-5.3%	554,702	23,209	4.4%	(6,989)	-1.2%
SGF TOTAL	4,556,217	4,528,670	(27,546)	-0.6%	4,771,809	4,720,925	(50,884)	-1.1%	192,255	4.2%	4,929,754	208,829	4.42%	373,538	8.25%
<i>All Funds</i>															
School Finance	4,908,457	4,902,024	(6,433)	-0.1%	5,127,616	5,143,797	16,181	0.3%	241,773	4.9%	5,335,792	191,995	3.7%	427,335	8.72%
KPERS	605,480	604,764	(715)	-0.1%	580,529	574,320	(6,209)	-1.1%	(30,444)	-5.0%	597,529	23,209	4.0%	(7,951)	-1.3%
All Funds TOTAL	5,513,937	5,506,788	(7,148)	-0.1%	5,708,145	5,718,117	9,972	0.2%	211,329	3.8%	5,933,321	215,204	3.8%	419,385	7.62%