SB513 Proponent Written Only Testimony

February 16, 2024

Chairman Thompson and members of the committee,

With the increasing uncertainty as to the stability of the U.S. dollar, another source of money is a good thing, especially a source backed by gold and silver. The bill allows Kansans to use gold and silver like regular money and avoids taxation of the precious metals. This also provides digital options using precious metals, which is something many desire.

Overall, this bill aims to diversify and secure financial transactions through precious metals and I believe this to be beneficial for the people of Kansas. I encourage the committee pass this bill favorably out of committee.

Kari Sue Vosburgh We The People KS Sedgwick County Precinct Committeewoman