

To: Sen. Jeff Longbine and Members of the Senate Committee on Financial

**Institutions and Insurance** 

From: Kevin Walker, Senior Vice President of Public Policy

**Overland Park Chamber of Commerce** 

Date: 9 February 2023

Senator Longbine and members of the Committee, my name is Kevin Walker and I am Senior Vice President of Public Policy for the Overland Park Chamber. I am submitting testimony in support of SB 104.

This bill allows retailers the opportunity to assess a credit card surcharge on credit and debit transactions. We believe this is an issue of fairness and competitiveness.

Many consider the acceptance of credit cards to simply be a cost of doing business. However, the increasing use of debit and credit cards means that businesses are absorbing these costs or passing them along without fully disclosing the charges to consumers.

Governmental entities in Kansas are afforded the opportunity to assess the surcharge thus giving their customers full transparency in what constitutes their total amount due. We believe it is time for retailers to be given the same opportunity.