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Laura Kelly, Governor

February 12, 2024

The Honorable William Sutton, Chairperson House Committee on Insurance 300 SW 10th Avenue, Room 218-N Topeka, Kansas 66612

Dear Representative Sutton:

SUBJECT: Fiscal Note for HB 2714 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2714 is respectfully submitted to your committee.

The bill would reduce the number of certain board members appointed by the Insurance Commissioner on certain insurance related governing boards, effective January 1, 2025. These organizations would include the Kansas Automobile Insurance Plan, the Kansas Workers Compensation Insurance Plan Governing Board, the Kansas Automobile Assigned Claims Plan, the Health Care Provider Insurance Availability Plan Board of Directors, and the Kansas Underground Storage Tank Liability Plan Board of Governors. The bill would also eliminate the requirement for the Committee on Surety Bonds and Insurance to meet at least once a month on the second Monday of each month at the Kansas Insurance Department.

The Kansas Insurance Department states that the enactment of the bill would not have a fiscal effect.

Sincerely,

Adam C. Proffitt

Director of the Budget

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