

February 5, 2024

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions and Insurance
300 SW 10th Avenue, Room 546-S
Topeka, Kansas 66612

Dear Senator Longbine:

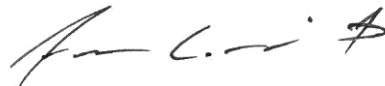
SUBJECT: Fiscal Note for SB 398 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 398 is respectfully submitted to your committee.

This bill would allow the Insurance Commissioner to set certain insurance fees at a level not to exceed the amount set in current statute. The bill would require the Commissioner to set the fees for the next calendar year and have them published in the *Kansas Register* no later than December 1 of each year.

The Kansas Insurance Department states that the bill could change agency revenues, which would depend on the rates the Commissioner sets each year. The agency cannot estimate the changes in revenue, however any change would allow the agency to continue efficient agency operations. Any fiscal effect associated with SB 398 is not reflected in *The FY 2025 Governor's Budget Report*.

Sincerely,



Adam C. Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance Department