

**HOUSE BILL No. 2462**

By Committee on Appropriations

3-16

1 AN ACT concerning the issuance of certain bonds; relating to the  
2 construction and renovation of the department of nursing and student  
3 wellness center on the campus of Emporia state university; providing  
4 for the powers, duties and functions of the Kansas development finance  
5 authority and Emporia state university.  
6

7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1. (a) For the purpose of financing a capital improvement  
9 project relating to construction of a department of nursing and student  
10 wellness center on the campus of Emporia state university, the Kansas  
11 development finance authority is hereby authorized to issue bonds  
12 pursuant to the Kansas development finance authority act, K.S.A. 74-8901  
13 et seq., and amendments thereto, for a capital improvement project to  
14 demolish certain facilities and to construct, renovate, develop and equip a  
15 new department of nursing and student wellness center all on the campus  
16 of Emporia state university, in a total amount not to exceed \$15,000,000,  
17 plus all amounts required for costs of bond issuance, costs of interest on  
18 the bonds issued for such capital improvement project during the  
19 construction and renovation of such project and for a period of not more  
20 than one year following completion of such project, credit enhancement  
21 costs and any required reserves for the payment of principal and interest  
22 on the bonds.

23 (b) All moneys received from the issuance of any such bonds shall be  
24 deposited and accounted for as prescribed by applicable bond covenants.  
25 Debt service for any such bonds for such capital improvement project shall  
26 be financed by appropriations from any appropriate special revenue fund  
27 or funds.

28 (c) Any such bonds and interest thereon shall be an obligation only of  
29 the Kansas development finance authority, shall not constitute a debt of the  
30 state of Kansas within the meaning of section 6 or 7 of article 11 of the  
31 constitution of the state of Kansas and shall not pledge the full faith and  
32 credit or the taxing power of the state of Kansas.

33 (d) Emporia state university shall make provisions for the  
34 maintenance of the buildings.

35 Sec. 2. This act shall take effect and be in force from and after its  
36 publication in the Kansas register.