Session of 2024

SENATE BILL No. 486

By Committee on Commerce

2-8

1 AN ACT concerning economic development; relating to fees assessed by 2 the department of commerce for applications by businesses for certain 3 economic development incentive programs; providing for a fee based 4 on a certain percentage of the total incentive package within a specified 5 range instead of a flat fee; amending K.S.A. 74-50,225 and repealing 6 the existing section.

7 8

Be it enacted by the Legislature of the State of Kansas:

9 Section 1. K.S.A. 74-50,225 is hereby amended to read as follows: 10 74-50,225. (a) For purposes of recovering application processing, 11 oversight, administrative and other costs, the secretary of commerce may 12 assess an application fee to be determined by the secretary of up to \$750 not less than 0.5% nor more than 2% of the total economic development 13 program incentive package amount upon applications for economic 14 15 development incentive programs administered wholly or in part by the secretary, including, but not limited to, the Kansas industrial training and 16 retraining programs, K.S.A. 74-5065 et seq., and amendments thereto, the 17 18 high performance incentive program, K.S.A. 74-50,131 et seq., and 19 amendments thereto, the promoting employment across Kansas act, K.S.A. 20 74-50,210 et seq., and amendments thereto, and the job creation program 21 fund, K.S.A. 74-50,224 et seq., and amendments thereto. The secretary 22 may adopt rules and regulations to implement the provisions of this 23 subsection.

24 (b) The secretary of commerce shall remit all moneys received by or 25 for the secretary from such application fees and collected under this 26 section to the state treasurer in accordance with the provisions of K.S.A. 27 75-4215, and amendments thereto. Upon receipt of each such remittance, 28 the state treasurer shall deposit the entire amount in the state treasury to 29 the credit of the economic development incentive program application fee 30 fund, which is hereby established in the state treasury and which may be 31 used for costs to the department of commerce arising from administering 32 such economic development incentive programs. All expenditures from the 33 economic development incentive program application fee fund shall be 34 made in accordance with appropriation acts upon warrants of the director 35 of accounts and reports issued pursuant to vouchers approved by the 36 secretary or by a person or persons designated by the secretary.

- 1 Sec. 2. K.S.A. 74-50,225 is hereby repealed.
- 2 Sec. 3. This act shall take effect and be in force from and after its
- 3 publication in the statute book.