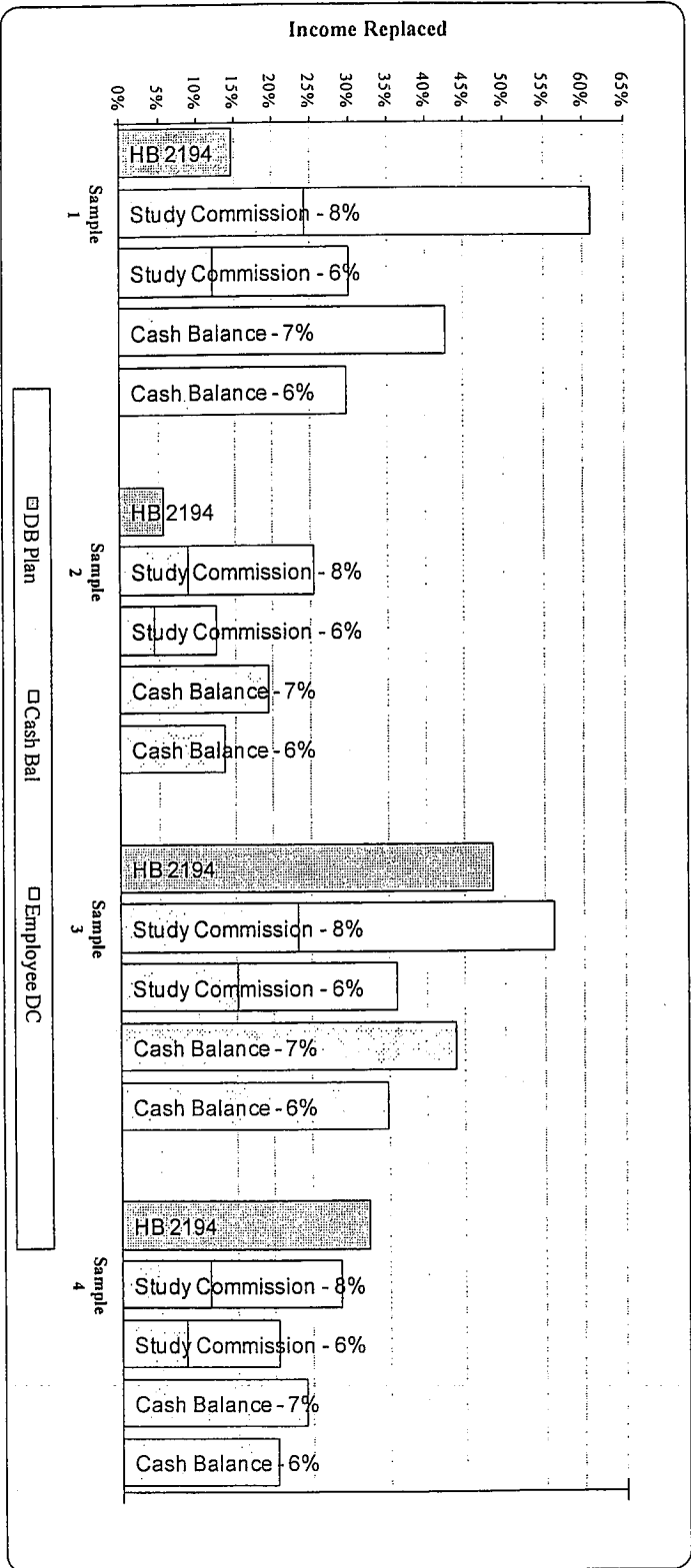




Comparison of Benefit Designs



- Sample 1 - Work from age 25 to age 45, benefit starts at age 65
- Sample 2 - Work from age 30 to age 40, benefit starts at age 65
- Sample 3 - Work from age 35 to age 65
- Sample 4 - Work from age 45 to age 65

Study Commission - 8% - 8% Interest Credit, 8% DC Return, 8% Annuitization
 Study Commission - 8% - 6% Interest Credit, 6% DC Return, 6% Annuitization
 Cash Balance - 7% - 10% Pay Credit, 7% Interest Credit, 7% Annuitization
 Cash Balance - 6% - 10% Pay Credit, 6% Interest Credit, 6% Annuitization