Approved: March 1, 2012

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:02 a.m. on January 11, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes Julian Efird, Kansas Legislative Research Department Michael Steiner, Kansas Legislative Research Department Darla Conner, Committee Assistant

Others attending:

See attached list.

Julian Efird of the Kansas Legislative Research Department, (<u>Attachment 1</u>), gave an overview of the Final Report of the Kansas Public Employees Retirement System (KPERS) Study Commission. Discussion followed.

Introduction of bills:

Representative John Grange made a motion to request a bill to address working after retirement. Seconded by Representative Charlie Roth. Motion passed.

Representative John Grange made a motion to make retirement age in KPERS to match Social Security retirement age. Seconded by Representative Steven Johnson. Motion passed.

<u>Representative Steven Johnson made a motion to consider bonding of the unfunded actuarial liability</u> (UAL) at the maximum that is allowed as tax exempt to achieve an 80% funding goal. Seconded by Charlie Roth. Motion passed.

The next meeting is scheduled for January 18, 2012.

The meeting was adjourned at 10:14 a.m.