Approved: March 1, 2012

## MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE JOINT MEETING WITH THE SENATE SELECT COMMITTEE ON KPERS

The meeting was called to order by Vice Chair Senator Jeff King at 12:05 p.m. on January 19, 2012, in Room 546-S of the Capitol.

All members were present.

## Committee staff present:

Gordon Self, Office of the Revisor of Statutes David Wiese, Office of the Revisor of Statutes Julian Efird, Kansas Legislative Research Department Michael Steiner, Kansas Legislative Research Department Darla Conner, Committee Assistant

## Conferees appearing before the committee:

Rebecca Proctor, Member of the Kansas Employees Retirement System Study Commission

## Others attending:

See attached list.

Vice Chair Senator King opened the meeting explaining to the committee the procedural process in order to have bill introductions for both Chambers at the next joint meeting. Co-Chairman of the Kansas Employees Retirement System Study Commission, Chairman Representative Mitch Holmes, rendered opening remarks.

Vice Chair Senator King, Co-Chairman of the Kansas Employees Retirement System Study Commission, (<u>Attachment 1</u>), gave an overview of the Kansas Employees Retirement System Study Commission Final Report.

Information was provided by Patrice Beckham, Cavanaugh Macdonald Consulting, LLC, (<u>Attachment 2</u>), on the Estimated Transfer Amount for Legislators to the new Tier 3 plan that would be effective January 1, 2014.

Vice Chair Senator King stood for questions from the committee members.

Rebecca Proctor, Member of the Kansas Employees Retirement System Study Commission, (<u>Attachment 3</u>), presented an overview of the Minority Report of the Kansas Public Employees Retirement System Study Commission.

Ms. Proctor stood for questions from the committee members.

The next meeting is scheduled for January 23, 2012.

The meeting was adjourned at 1:15 p.m.