Approved: March 19, 2012

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:05 a.m. on February 8, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes David Wiese, Office of the Revisor of Statutes Julian Efird, Kansas Legislative Research Department Darla Conner, Committee Assistant

Conferees appearing before the Committee:

Ed Klumpp, Kansas Association of Police Chiefs, Kansas Sheriffs Association, and Kansas Peace Officers Association Dennis Phillips, Kansas State Council of Firefighters Elizabeth B.A. Miller, CFA, Acting Executive Director & Chief Investment Officer KPERS

Others attending:

See attached list.

Withdrawal of previous bill introductions:

<u>Chairman Mitch Holmes moved to withdraw the motion made on January 30, 2012 to introduce a bill to</u> <u>address working after retirement. Seconded by Representative Steven Johnson. Motion passed</u>.

<u>Representative John Grange moved to withdraw the motion made on January 11, 2012 to make retirement</u> age in KPERS to match Social Security retirement age. Seconded by Representative Charlie Roth. <u>Motion passed</u>.

<u>Representative John Grange moved to withdraw the motion made on January 11, 2012 to request a bill to</u> <u>address working after retirement. Seconded by Representative Steven Johnson. Motion passed</u>.

<u>Representative Steven Johnson moved to withdraw the motion made on January 11, 2012 to consider</u> <u>bonding of the unfunded actuarial liability (UAL) at the maximum that is allowed as tax exempt to</u> <u>achieve an 80% funding goal. Seconded by Representative John Grange. Motion passed</u>.

Chairman Holmes recognized the Rose Hill football team, who were guests of Representative David Crum. Representative Steven Johnson introduced his "shadow", Logan Sutton from Riley county. Representative Geraldine Flaharty introduced her "shadows", Lilya Woodburn of Cowley county and Betsy Burke of Sedgwick county.

Hearing on:

<u>HB 2630 – Federal nontaxable distributions from KPERS retirement benefits to provide</u> retired public safety officers a source to pay for health insurance premiums

CONTINUATION SHEET

The minutes of the House Pensions & Benefits Committee at 9:05 a.m. on February 8, 2012, in Room 142-S of the Capitol.

Gordon Self, Office of the Revisor of Statutes, gave an overview of HB 2630.

The Chairman opened the hearing on HB 2630.

Proponents:

Ed Klumpp, Kansas Association of Police Chiefs, Kansas Sheriffs Association, and Kansas Peace Officers Association, (<u>Attachment 1</u>), gave testimony in support of <u>HB 2630</u>.

Dennis Phillips, Kansas State Council of Firefighters, (<u>Attachment 2</u>), gave testimony in support of <u>HB</u> <u>2630</u>.

Ron Brown, Fraternal Order of Police, (<u>Attachment 3</u>), presented written testimony in support of <u>HB</u> <u>2630</u>.

Steve Kearney, Kansas State Troopers Association, (<u>Attachment 4</u>), presented written testimony in support of <u>HB 2630</u>.

Elizabeth B.A. Miller, CFA, Acting Executive Director & Chief Investment Officer KPERS, gave an explanation of the fiscal note on **HB 2630**. Discussion followed.

Hearing closed on **HB 2630**.

The next meeting is scheduled for February 13, 2012.

The meeting was adjourned at 9:43 a.m.