Approved: March 19, 2012

## MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:01 a.m. on February 17, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes David Wiese, Office of the Revisor of Statutes Julian Efird, Kansas Legislative Research Department Michael Steiner, Kansas Legislative Research Department Darla Conner, Committee Assistant

Conferees appearing before the Committee:

Phyllis Chambers, Director of Nebraska Public Employees Retirement System Alan Conroy, Executive Director of Kansas Public Employees Retirement System

Others attending:

See attached list. Keith Brainard, Research Director, National Association of State Retirement Administrators, by teleconference Patrice Beckham, Cavanaugh Macdonald Consulting, LLC, by teleconference

Phyllis Chambers, Director of Nebraska Public Employees Retirement System, (<u>Attachment 1</u>), gave an overview of the Nebraska Public Employees Retirement plans with emphasis on the Cash Balance Plan.

Ms. Chambers stood for questions.

Alan Conroy, Executive Director of Kansas Public Employees Retirement System, (<u>Attachment 2</u>), presented information on the administrative impact of **HB 2545** to KPERS.

Mr. Conroy stood for questions.

The next meeting is scheduled for February 20, 2012.

The meeting was adjourned at 10:43 a.m.