Approved: March 26, 2012

## MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:09 a.m. on March 7, 2012, in Room 142-S of the Capitol.

All members were present.

## Committee staff present:

Gordon Self, Office of the Revisor of Statutes David Wiese, Office of the Revisor of Statutes Julian Efird, Kansas Legislative Research Department Darla Conner, Committee Assistant

## Conferees appearing before the Committee:

Terry Forsyth, KNEA & Coalition for Keeping the Kansas Promise Ernie Claudel, Kansas Coalition of Public Retirees Alan Conroy, Executive Director of KPERS

## Others attending:

See attached list.

Terry Forsyth, KNEA & Coalition for Keeping the Kansas Promise, (<u>Attachment 1</u>), appeared before the committee to provide input regarding the proposed cash balance plan. Mr. Forsyth stood for questions.

Ernie Claudel, Kansas Coalition of Public Retirees, (<u>Attachment 2</u>), presented an alternative KPERS plan by KCPR. Mr. Claudel stood for questions.

Alan Conroy, Executive Director of KPERS, (<u>Attachment 3</u>), gave an overview of Kansas Voluntary Defined Contribution Plans. Mr. Conroy Stood for questions.

The next meeting is scheduled for March 9, 2012.

The meeting was adjourned at 10:21 a.m.