

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2347** be amended on page 1, by striking all in line 10; in line 11, by striking "and 5%" and inserting "18% for tax years 2010 through 2012, and an amount equal to 17%"; in line 16, by striking "the"; by striking all in lines 17 through 19; in line 20, by striking all before the period and inserting "if the amount of the tax credit allowed by section (a) exceeds the taxpayer's income tax liability imposed under the Kansas income tax act for the taxable year, the amount which exceeds the tax liability may be carried over for deduction from the taxpayer's income tax liability in the next succeeding taxable year or years until the total amount of the tax credit has been deducted from tax liability, except that no such tax credit shall be carried over for deduction after the fifth taxable year succeeding the taxable year in which the credit was claimed";

And the bill be passed as amended.

Chairperson