

February 3, 2012

The Honorable Clark Shultz, Chairperson
House Committee on Insurance
Statehouse, Room 166-W
Topeka, Kansas 66612

Dear Representative Shultz:

SUBJECT: Fiscal Note for HB 2508 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2508 is respectfully submitted to your committee.

HB 2508 would amend the Insurance Holding Company Act and would give the Commissioner of Insurance the power to participate in a supervisory college for any domestic insurer that is part of an insurance holding company system with international operations.

According to the Kansas Insurance Department, enactment of HB 2508 would have no fiscal effect, but would increase the supervision of domestic insurance companies that are part of holding companies with international operations.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Zac Anshutz, Insurance