SENATE BILL No. 259

By Legislative Educational Planning Committee

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AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system and systems thereunder; pertaining to employment after retirement for certain school employees; amending K.S.A. 2011 Supp. 74-4937 and repealing the existing section.

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Be it enacted by the Legislature of the State of Kansas:

K.S.A. 2011 Supp. 74-4937 is hereby amended to read as Section 1. follows: 74-4937. (1) The normal retirement date of a member of the system who is in school employment and who is subject to K.S.A. 74-4940, and amendments thereto, shall be the first day of the month coinciding with or following termination of employment not followed by employment with any participating employer within 60 days and the attainment of age 65 or, commencing July 1, 1986, age 65 or age 60 with the completion of 35 years of credited service or at any age with the completion of 40 years of credited service, or commencing July 1, 1993, any alternative normal retirement date already prescribed by law or age 62 with the completion of 10 years of credited service or the first day of the month coinciding with or following the date that the total of the number of years of credited service and the number of years of attained age of the member is equal to or more than 85. Each member upon giving prior notice to the appointing authority and the retirement system may retire on the normal retirement date or the first day of any month thereafter.

- (2) Any member who is in school employment and who is subject to K.S.A. 74-4940, and amendments thereto, may retire before such member's normal retirement date on the first day of the month coinciding with or following termination of employment not followed by employment with any participating employer within 60 days and the attainment of age 55 with the completion of 10 years of credited service, upon the filing with the office of the retirement system of an application for retirement in such form and manner as the board shall prescribe.
- (3) Commencing July 1, 2009, the provisions of subsection (5) of K.S.A. 74-4914, and amendments thereto, which relate to an earnings limitation which when met or exceeded requires that the retirant not receive a retirement benefit for any month for which such retirant serves in a position as described herein shall not apply to retirants who either retired under the provisions of subsection (1) of K.S.A. 74-4914, and amendments

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thereto, related to normal retirement, or, if they retired under the 1 provisions of subsection (4) of K.S.A. 74-4914, and amendments thereto, 2 related to early retirement, were retired more than 60 days prior to the 3 4 effective date of this act, and are subsequently hired in a position that 5 requires a license under K.S.A. 72-1388, and amendments thereto, or other 6 provision of law. The provisions of this subsection do not apply to retirants 7 who retired under subsection (4) of K.S.A. 74-4914, and amendments thereto, which relates to early retirement prior to age 62. Except as 8 9 otherwise provided, when a retirant is employed by the same school district or a different school district with which such retirant was employed 10 11 during the final two years of such retirant's participation or employed by a 12 third-party entity who contracts services with a school district to fill a position as described in this subsection, the participating employer of such 13 14 retirant shall pay to the system the actuarially determined employer 15 contribution based on the retirant's compensation during any such period 16 of employment plus 8%. The provisions of this subsection shall not apply to retirants employed as substitute teachers. The provisions of subsection 17 (5) of K.S.A. 74-4914, and amendments thereto, shall be applicable to 18 19 retirants employed as described in this subsection, except as specifically 20 provided in this subsection. Nothing in this subsection shall be construed 21 to create any right, or to authorize the creation of any right, which is not 22 subject to amendment or nullification by act of the legislature. The 23 provisions of this subsection shall expire on July 1, 20122015. After such 24 date, the Kansas public employees retirement system and its actuary shall 25 report the experience to the joint committee on pensions, investments and 26 benefits. 27

Sec. 2. K.S.A. 2011 Supp. 74-4937 is hereby repealed.

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This act shall take effect and be in force from and after its publication in the statute book.