17-7402. Reservation of exclusive right to corporate name; procedure; transfer. The exclusive right to the use of a corporate name may be reserved by: (a) Any person intending to organize a corporation under this act;

(b) any domestic corporation intending to change its name;

(c) any foreign corporation intending to make application for a certificate of authority to transact business in this state;

(d) any foreign corporation authorized to transact business in this state, and intending to change its name; and

(e) any person intending to organize a foreign corporation, and intending to have such corporation make application for a certificate of authority to transact business in this state.

The reservation shall be made by filing with the secretary of state an application to reserve a specific corporate name, executed by the applicant. The reservation may be filed by telefacsimile communication as prescribed by K.S.A. 17-6003a, and amendments thereto. If the secretary of state finds that the name is available for corporate use, he shall reserve the same for the exclusive use of the applicant for a period of 120 days.

The right to exclusive use of a specified corporate name, so reserved, may be transferred to any other person or corporation by filing in the office of the secretary of state, a notice of such transfer, executed by the applicant for whom the name was reserved, and specifying the name and address of the transferee.

History: L. 1972, ch. 52, § 150; L. 1996, ch. 135, § 4; July 1.