58-3313. Revocation; hearings. (a) A registration may be revoked after notice and hearing in accordance with the provisions of the Kansas administrative procedure act upon a written finding of fact that the subdivider has:

(1) Failed to comply with the terms of a cease and desist order;

(2) been convicted in any court subsequent to the filing of the application for registration for a crime involving fraud, deception, false pretenses, misrepresentation, false advertising, or dishonest dealing in real estate transactions;

(3) disposed of, concealed, or diverted any funds or assets of any person so as to defeat the rights of subdivision purchasers;

(4) failed faithfully to perform any stipulation or agreement made with the commissioner as an inducement to grant any registration, to reinstate any registration, or to approve any promotional plan or public offering statement; or

(5) made intentional misrepresentations or concealed material facts in an application for registration.

(b) If the commissioner finds after notice and hearing that the subdivider has been guilty of a violation for which revocation could be ordered, the commissioner may issue a cease and desist order instead.

History: L. 1967, ch. 311, § 13; L. 1976, ch. 241, § 12; L. 1988, ch. 356, § 178; July 1, 1989.