

2012 Kansas Statutes

84-9-507. Effect of certain events on effectiveness of financing statement. [See Revisor's Note]

(a) **Disposition.** A filed financing statement remains effective with respect to collateral that is sold, exchanged, leased, licensed, or otherwise disposed of and in which a security interest or agricultural lien continues, even if the secured party knows of or consents to the disposition.

(b) **Information becoming seriously misleading.** Except as otherwise provided in subsection (c) and K.S.A. 2012 Supp. 84-9-508, and amendments thereto, a financing statement is not rendered ineffective if, after the financing statement is filed, the information provided in the financing statement becomes seriously misleading under K.S.A. 2012 Supp. 84-9-506, and amendments thereto.

(c) **Change in debtor's name.** If a debtor so changes its name that a filed financing statement becomes seriously misleading under K.S.A. 2012 Supp. 84-9-506, and amendments thereto:

(1) The financing statement is effective to perfect a security interest in collateral acquired by the debtor before, or within four months after, the change; and

(2) the financing statement is not effective to perfect a security interest in collateral acquired by the debtor more than four months after the change, unless an amendment to the financing statement which renders the financing statement not seriously misleading is filed within four months after the change.

History: L. 2000, ch. 142, § 78; July 1, 2001.

Revisor's Note:

Former section 84-9-507 was repealed by L. 2000, ch. 142, § 155 and the number reassigned to the current text.

CAUTION: Section was amended effective July 1, 2013, see L. 2012, ch. 84, § 12.