phone: 785-296-2436 fax: 785-296-0231 steve.anderson@budget.ks.gov

Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

February 27, 2013

The Honorable Marvin Kleeb, Chairperson House Committee on Commerce, Labor and Economic Development Statehouse, Room 286-N Topeka, Kansas 66612

Dear Representative Kleeb:

SUBJECT: Fiscal Note for HB 2258 by House Committee on Commerce, Labor and

Economic Development

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2258 is respectfully submitted to your committee.

HB 2258 would amend the Restraint of Trade Act. The bill would eliminate KSA 50-101 that defines trusts and defines such trusts as unlawful. According to the statute, a trust is a combination of capital, skill, or action by two or more persons that act to carry out any restrictions to trade or commerce; increase or reduce prices or control the cost of insurance; prevent competition in the manufacture, sale, or transport of commodities; fix a standard or figure that would control prices; or agree to a contract to not sell, manufacture, dispose of, or transport any commodity. The bill would take effect upon its publication in the statute book.

HB 2258 would have no fiscal effect for the Kansas Corporation Commission. The bill could have a fiscal effect for business interests in the state; however a precise fiscal effect cannot be determined at this time. Any fiscal effect associated with HB 2258 is not reflected in *The FY 2014 Governor's Budget Report*.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Tom Day, KCC