

## HOUSE BILL No. 2230

By Committee on Appropriations

2-5

1 AN ACT concerning retirement and pensions; relating to the Kansas public  
2 employees retirement system and systems thereunder; authorizing  
3 transfers from the expanded lottery act revenues fund for employer  
4 contributions for school districts; amending K.S.A. 2012 Supp. 74-  
5 8768 and repealing the existing section.

6  
7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1. K.S.A. 2012 Supp. 74-8768 is hereby amended to read as  
9 follows: 74-8768. (a) There is hereby created the expanded lottery act  
10 revenues fund in the state treasury. All expenditures and transfers from  
11 such fund shall be made in accordance with appropriation acts. All moneys  
12 credited to such fund shall be expended or transferred only for the  
13 purposes of reduction of state debt, state infrastructure improvements, the  
14 university engineering initiative act, reduction of local ad valorem tax in  
15 the same manner as provided for allocation of amounts in the local ad  
16 valorem tax reduction fund and ~~reduction of the unfunded actuarial~~  
17 ~~liability of the system attributable to the state of Kansas and participating~~  
18 ~~employers under K.S.A. 74-4931, and amendments thereto, by the~~  
19 ~~payment of~~ Kansas public employees retirement system *employer*  
20 *contributions for school districts.*

21 (b) On July 1, 2012, July 1, 2013, July 1, 2014, July 1, 2015, July 1,  
22 2016, July 1, 2017, July 1, 2018, July 1, 2019, July 1, 2020, and July 1,  
23 2021, or as soon thereafter such date as moneys are available, the first  
24 \$10,500,000 credited to the expanded lottery act revenues fund shall be  
25 transferred by the director of accounts and reports from the expanded  
26 lottery act revenues fund in one or more substantially equal amounts, to  
27 each of the following: The Kan-grow engineering fund – KU, Kan-grow  
28 engineering fund – KSU and Kan-grow engineering fund – WSU. Each  
29 such special revenue fund shall receive \$3,500,000 annually in each of  
30 such years. Commencing in fiscal year 2014, after such transfer has been  
31 made, 50% of the remaining moneys credited to the fund shall be  
32 transferred on a quarterly basis by the director of accounts and reports  
33 from the fund to the ~~Kansas public employees retirement system fund to~~  
34 ~~be applied to reduce the unfunded actuarial liability of the system~~  
35 ~~attributable to the state of Kansas and participating employers under~~  
36 ~~K.S.A. 74-4931 et seq., and amendments thereto, until the system as a~~

1 ~~whole attains an 80% funding ratio as certified by the board of trustees of~~  
2 ~~the Kansas public employees retirement system~~ *department of education*  
3 *for payment of Kansas public employees retirement system employer*  
4 *contributions for school districts in accordance with K.S.A. 74-4939a, and*  
5 *amendments thereto.*

6       Sec. 2. K.S.A. 2012 Supp. 74-8768 is hereby repealed.

7       Sec. 3. This act shall take effect and be in force from and after its  
8 publication in the statute book.