

SENATE BILL No. 5

By Senator Faust-Goudeau

1-7

1 AN ACT concerning business entities; relating to use of names.

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3 *Be it enacted by the Legislature of the State of Kansas:*

4 Section 1. (a) If a business entity acquires another business entity, or
5 acquires any right or interest in another business entity, the acquiring
6 business entity shall not use the name of the acquired business entity,
7 unless the acquiring business entity assumed responsibility for the
8 acquired business entity's liabilities, including any warranties.

9 (b) As used in this section, "business entity" means a corporation,
10 limited liability company, partnership, association, sole proprietorship or
11 any other business concern.

12 Sec. 2. This act shall take effect and be in force from and after its
13 publication in the statute book.