Senate Concurrent Resolution No. 1609

By Committee on Commerce

2-1

A PROPOSITION to amend article 12 of the constitution of the state of Kansas by adding a new section thereto, concerning economic freedom.

Be it resolved by the Legislature of the State of Kansas, two-thirds of the members elected (or appointed) and qualified to the Senate and twothirds of the members elected (or appointed) and qualified to the House of Representatives concurring therein:

Section 1. The following proposition to amend the constitution of the state of Kansas shall be submitted to the qualified electors of the state for their approval or rejection: Article 12 of the constitution of the state of Kansas is hereby amended by adding a new section to read as follows:

- "§ 7. Economic freedom amendment; prohibiting transfer of ownership interests in entities formed under Kansas law to the federal government. Any transfer to the United States, or any entity controlled by the United States, of any ownership interest in any entity formed pursuant to the laws of this state shall be prohibited, provided, the foregoing prohibition shall not apply to any investments through pension funds operated by the United States or any entity controlled by the United States."
- Sec. 2. The following statement shall be printed on the ballot with the amendment as a whole:
 - "Explanatory statement. The purpose of this amendment is to prohibit nationalization of Kansas businesses.
 - "A vote for this proposition would prohibit the transfer of any ownership interest in any business or any other entity formed under Kansas law to the federal government, or an entity controlled by the federal government. This prohibition would not apply to investments in pension funds operated by the federal government or by an entity controlled by the federal government.
 - "A vote against this proposition would retain the current status in which the Kansas constitution does not address transfers to the federal government of ownership interests in entities formed under Kansas law."

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Sec. 3. This resolution, if approved by two-thirds of the members elected (or appointed) and qualified to the Senate, and two-thirds of the members elected (or appointed) and qualified to the House of Representatives shall be entered on the journals, together with the yeas and nays. The secretary of state shall cause this resolution to be published as provided by law and shall cause the proposed amendment to be submitted to the electors of the state at the general election in November in the year 2014 unless a special election is called at a sooner date by concurrent resolution of the legislature, in which case it shall be submitted to the electors of the state at the special election.