**Energy Efficiency Investment Act; Senate Sub. for HB 2482**

*Senate Sub. for HB 2482* establishes the Energy Efficiency Investment Act (Act). The Act requires the Kansas Corporation Commission (KCC) to permit electric and natural gas public utilities to implement Commission-approved programs and cost recovery mechanisms to reduce the consumption of electricity or natural gas by retail customers.

The Act also requires the KCC, in determining whether to approve a program, to consider the cost effectiveness of any such program, except that programs targeted to low-income customers are not required to meet a cost effectiveness test if the KCC determines they are in the public interest and supported by a reasonable budget.

The Act requires the KCC to allow the utility to recover its costs in delivering the programs as long as the program results in energy savings and is beneficial to customers in the targeted class; however, programs determined to be non-cost effective, other than programs targeted to low-income customers or general education campaigns, shall be modified to address deficiencies or be terminated. The Act also permits the KCC to allow additional cost recovery mechanisms that further encourage investment in programs designed to reduce the consumption of electricity or natural gas by retail customers.

The bill requires each public utility to submit an annual report to the KCC describing the results of its energy efficiency programs by May 31 of each year.

The bill identifies specific actions the KCC must perform that address the needs of the public and the utilities to achieve the goals of the Act.

The bill permits the KCC to promulgate rules and regulations for the administration of the Act.