Approved: March 11, 2002

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS.

The meeting was called to order by Chairperson Ray Cox at 3:30 p.m on February 20, 2002 in Room 527-S of the Capitol.

All members were present except: Representative McCreary - Excused

Committee staff present: Bruce Kinzie, Revisor's Office

Dr. Bill Wolff, Legislative Research Maggie Breen, Committee Secretary

Conferees appearing before the committee:

Others attending: See attached list

Chairman Cox said the committee would work <u>HB 2723 - Manufactured homes and mobile homes; certificate of titles</u>.

Dr. Wolff pointed out that there had been a proposed amendment on page 2, line 36, to remove "division" and insert "county treasurer."

Representative Sharp made a motion to make this amendment to **HB2723.** Representative Burroughs seconded the motion. The motion carried.

Representative Sharp made a motion to pass out **HB2723** as amended. Representative Toelkes seconded the motion. The motion carried.

Chairman Cox said the committee would work **HB 2807** - Consumer protection, method of payment authorization.

Representative Gatewood made a motion to pass out **HB 2807** favorably. Representative Merrick seconded the motion. The motion carried.

Representative Cox said the committee would work **HB 2812** - UCCC, balloon payment, exception.

Dr. Wolff said there was a proposed amendment to delete "a certificate of title in" on page 1, line 26.

Representative Minor made a motion to make this amendment to **HB 2812.** Representative Dreher seconded the motion. The motion carried.

Representative Grant made a motion to pass out **HB2812** favorably for passage as amended. Representative Toelkes seconded the motion. The motion carried.

Representative Cox said the committee would work **HB 2813** - Real estate sales validation questionnaires; use of.

Representative Dreher made a motion to pass out **HB 2813** favorably. Representative Sharp seconded the motion. The motion carried.

Chairman Cox presented the committee minutes for February 6 and February 13, 2002 for approval.

Representative Grant made a motion to approve the committee minutes for February 6th and February 13th as written. Representative Merrick seconded the motion. The motion carried.

The meeting adjourned.

The next meeting is expected to be after turnaround.