Approved: March 22, 2001

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS.

The meeting was called to order by Chairperson Ray Cox at 3:30 p.m. on March 12, 2001 in Room 527-S of the Capitol.

All members were present except: Representative Melvin Minor - Excused

Committee staff present: Bruce Kinzie, Revisor's Office

Maggie Breen, Committee Secretary

Conferees appearing before the committee: None

Others attending: See Attached

Chairman Cox said the committee would work <u>SB 58 - Consumer protection; prohibiting obtaining or submitting check without consent.</u>

Bruce Kinzie, Revisor, said that the balloon for <u>SB 58</u> reflects the language that Steve Rarrick asked him to put in the amendment to the bill. He said that Elwaine Pomeroy has seen the language and has agreed to it. It strikes the floor amendment on line 18 to line 21 and puts the new language they came up with on line 24. (<u>Attachment 1</u>)

Chairman Cox asked Mr. Pomeroy if he had any comments. Mr. Pomeroy said they agreed.

Representative Grant made a motion to amend the balloon to **SB 58.** Representative Dreher seconded the motion. The motion carried.

Representative Sharp made a motion to pass **SB 58** as amended. Representative Merrick seconded the motion. The motion carried.

Chairman Cox asked if there was a motion on the minutes.

Representative Grant made a motion to approve the committee minutes of March 5, 2001 as written. Representative Vickrey seconded the motion. Without objection, the motion passed.

Chairman Cox said he appreciated the committee's work this year. He said the committee would not meet again this year unless we received something additional from the Senate.

The meeting adjourned at 3:36 p.m.

The next scheduled meeting date is undetermined.

The minutes were sent to committee members with the understanding that they would be considered approved if the committee secretary was not notified of any corrections, additions, or deletions by 5:00 p.m. on March 22. None were received.