MINUTES OF THE HOUSE COMMITTEE ON TAXATION

The meeting was called to order by Chairman John Edmonds at 9:00 a.m. on January 17, 2001 in Room 519-S of the Capitol.

All members were present.

Committee staff present:	Chris Courtwright, Legislative Research Department April Holman, Legislative Research Department Don Hayward, Revisor
Conferees appearing before the commi	ttee: Ben F. Barrett, Director Legislative Research Department

Others attending:

See attached list.

The Chairman opened the meeting at 9:00 a.m. for bill introductions.

By unanimous consent bill will be introduced for elimination of sales tax for oil and gas machinery and equipment as requested by Robert Krehbiel representing Kansas Independent Oil and Gas Association. [HB 2062]

By unanimous consent bill will be introduced for elimination of severance tax on coal and oil as requested by Robert Krehbiel representing Kansas Independent Oil and Gas Association. [HB 2066]

By unanimous consent bill will be introduced on property tax valuation not including special assessment added to the sales price as requested by Janet Stubbs on behalf of the Kansas Building Industry Association. [HB 2064]

By unanimous consent bill will be introduced relating to excise tax on development activity as requested by Janet Stubbs on behalf of the Kansas Building Industry Association. [HB 2092]

By unanimous consent bill will be introduced relating to property tax on business machinery and equipment as requested by Hal Hudson on behalf of the National Federation of Independent Business. [HB 2091]

By unanimous consent bill will be introduced for exemption from taxation of personal property when owned by community colleges as requested by Representative Morrison. [HB 2063]

By unanimous consent bill will be introduced for exemption from sales tax of grain storage facilities as requested by Representative Larkin. [HB 2065]

Ben F. Barrett, Director of the Legislative Research Department, explained the School Finance Formula-The Revenue Side to the Committee (<u>Attachment #1</u>). Mr. Barrett responded to questions from members of the Committee and provided Selected School Finance Data on annual USD Total and Operating Budget Expenditures since 1984-85 (Attachment #2).

The meeting was adjourned at 10:27 a.m. Next scheduled meeting is January 18.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.