Approved: <u>May 4, 2001</u>

MINUTES OF THE SENATE ASSESSMENT AND TAXATION COMMITTEE.

The meeting was called to order by Chairperson David Corbin at 11:30 a.m. on May 4, 2001, at the rail near the Senate Chamber at the Capitol.

All members were present except: Senators Donovan, Haley, and Pugh

Committee staff present: Chris Courtwright, Legislative Research Department

April Holman, Legislative Research Department

Don Hayward, Revisor of Statutes Office Shirley Higgins, Committee Secretary

Conferees appearing before the committee: None

Others attending: None recorded

HB 2592-Relating to mineral severance tax; concerning the time of payment.

Chairman Corbin noted that <u>HB 2592</u> would accelerate severance tax collections from 60 days to 30 days. He suggested that the bill be passed out of Committee as recommended by the House Committee of the Whole in order to move the legislative process on.

Senator Praeger moved to recommend **HB 2592** favorably for passage, seconded by Senator Jenkins. The motion carried.

The meeting was adjourned at 11:31 a.m.