MINUTES OF THE SENATE COMMITTEE ON COMMERCE.

The meeting was called to order by Chairperson Senator Brownlee at 8:30 a.m. on January 11, 2001 in Room 123-S of the Capitol.

All members were present except:

Committee staff present: April Holman, Legislative Research Department Robert Nugent, Revisor of Statutes Lea Gerard, Secretary

Conferees appearing before the committee: Richard A. Bendis, Kansas Technology Enterprise Corporation.

KTEC

Others attending: See attached list.

Chairman Karin Brownlee introduced Richard Bendis to give an overview of the Kansas Technology Enterprise Corporation KTEC. The meeting was turned over to Richard Bendis. Mr. Bendis explained that KTEC is a state-owned corporation to stimulate economic development in Kansas by promoting innovation and development of technology. KTEC receives funding through the Economic Development Initiatives Fund, which consists of revenue from the Kansas Lottery and Gaming Commission. KTEC is comprised of a 20-member board from the public and private sectors. The KTEC university based research centers provide product development, research, networking and training to Kansas companies. The centers are: Advanced Manufacturing Institute, Kansas State University; Higuchi Biosciences Center, University of Kansas; Kansas Ploymer Research Center, Pittsburg State University and the National Institute for Aviation Research, Wichita State University. Rich Bendis reviewed the KTEC annual report (Attachment 1).

The meeting adjourned at 9:30 a.m. The next meeting will be January 16 at 8:30 a.m.