MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Sandy Praeger at 9:30 a.m. on February 27, 2001 in Room 234-N of the Capitol.

All members were present except: Senator Feleciano, excused

Committee staff present:	Dr. Bill Wolff, Kansas Legislative Research Department
	Ken Wilke, Office of the Revisor of Statutes
	JoAnn Bunten, Committee Secretary

Conferees appearing before the committee:

Linda DeCoursey, Director of Government Affairs, Kansas Insurance Department David A. Hanson, Kansas Insurance Associations

Others attending: See attached list.

Hearing on HB 2031 - Insurance; Risk based capital requirements

Linda DeCoursey, Director of Government Affairs, Kansas Insurance Department, testified before the Committee in support of <u>HB 2031</u> which would make a change to the law dealing with the filing of financial reports by insurance companies with the Department. The bill would reflect a change in the date of the standard so that carriers use the RBC formulas in effect as of December 31, 2000. (<u>Attachment 1</u>)

David A. Hanson, Kansas Insurance Associations, testified in support of <u>HB 2031</u>, and noted that the companies he represents believe there will not be any substantial adverse effect from the latest revisions referred to in the bill. (<u>Attachment 2</u>)

There were no opponents to the bill.

<u>Hearing on HB 2032</u> - Insurance; removing references to the insurance commissioner from medical <u>malpractice screening statutes</u>

Linda DeCoursey, Director of Government Affairs, Kansas Insurance Department, testified in support of <u>HB 2032</u> which would make changes in two statutes dealing with the filing of malpractice screening panel opinions. Ms. DeCoursey noted that the Kansas Insurance Department really has no need to receive the malpractice screening panels, and she views this legislation as simply a paperwork reduction measure. (<u>Attachment 3</u>)

Written testimony in support of the bill was received from Terry Humphrey, Kansas Trial Lawyers Association. (Attachment 4)

There were no opponents to the bill.

Senator Salmans made a motion that the Committee recommend **HB 2032** favorable for passage, seconded by Senator Steineger. The motion carried.

Approval of Committee minutes

Senator Salmans made a motion to approve the Committee minutes of February 19, 20 and 21, seconded by Senator Teichman. The motion carried.

Adjournment

The meeting was adjourned at 10:10 a.m. The next meeting of the Committee is scheduled for February 28, 2001.