Approved: <u>April 27, 2001</u>

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Sandy Praeger at 9:30 a.m. on April 6, 2001, at the Rail of the Capitol.

All members were present except:

Committee staff present: Dr. Bill Wolff, Kansas Legislative Research Department

Ken Wilke, Office of the Revisor of Statutes

JoAnn Bunten, Committee Secretary

Conferees appearing before the committee:

Discussion and Action on HB 2563 - Securities commission, fees, creating investor education fund

The Chair called the Committee's attention to consideration of **HB 2563**.

After Committee discussion on the bill, <u>Senator Brungardt made a motion that the Committee recommend</u> **HB 2563** favorable for passage, seconded by <u>Senator Teichman</u>. The motion carried.

Adjournment

The meeting was adjourned at 9:45 a.m.