Approved: May 24, 2002 (by letter)

Date

MINUTES OF THE SENATE COMMITTEE ON WAYS AND MEANS.

The meeting was called to order by Vice Chairperson David Adkins at 10:50 a.m. on March 15, 2002 in Room 123-S of the Capitol.

All members were present except: Senator Jim Barone - excused

Senator Christine Downey - excused Senator Paul Feleciano, Jr. - excused Senator Stephen Morris - excused Senator Jean Schodorf - excused

Committee staff present:

Alan Conroy, Chief Fiscal Analyst, Kansas Legislative Research Department Deb Hollon, Kansas Legislative Research Department Julian Efird, Kansas Legislative Research Department Michael Corrigan, Assistant Revisor of Statutes Gordon Self, Revisor of Statutes Judy Bromich, Assistant to the Chairman Mary Shaw, Committee Secretary

Conferees appearing before the committee: None

Others attending: See attached list

Subcommittee report on:

Kansas Public Employees Retirement System Issues (Attachment 1)

Subcommittee Chairman Kerr reported the Subcommittee recommendations regarding the following bills (detailed in the Subcommittee report):

SB 484--KPERS accidental death benefit coverage, certain employees of state board of regents or its institutions or of state board of education institutions

SB 530--Employment after retirement

HB 2619--Employer contributions for tax sheltered annuities for certain school district and community college employees

HB 2621--Retirement issues involving benefits, eligibility, purchase of service credit, rollover of distributions and certain retirement plans and accounts

HB 2626--Rollover of certain retirement distributions for the purpose of the purchase of service credit in KPERS

Senator Jackson moved, with a second by Senator Kerr, to adopt the Subcommittee report on the Kansas Public Employees Retirement System Issues. Motion carried on a voice vote.

Vice Chairman Adkins called the Committee's attention to discussion of:

HB 2621--Retirement issues involving benefits, eligibility, purchase of service credit, rollover of distributions and certain retirement plans and accounts

Senator Kerr moved, with a second by Senator Salmans, to amend **HB 2621** with a Substitute bill placing the language of **HB 2619**, **HB 2626** and the original contents of **HB 2621** into the bill and recommend **Substitute for HB 2621** favorable for passage as amended. Motion carried on a roll call vote.

CONTINUATION SHEET

Vice Chairman Adkins called the Committee's attention to discussion of

SB 484--KPERS accidental death benefit coverage, certain employees of state board of regents or its institutions or of state board of education institutions

Senator Kerr moved, with a second by Senator Jackson, to recommend **SB 484** favorable for passage. Motion carried on a roll call vote.

Vice Chairman Adkins mentioned that **SB 530** will be held for further discussion at a future meeting.

Bill Introduction

Senator Kerr moved, with a second by Senator Jackson, to introduce a bill concerning day reporting in Wyandotte County (1rs2340). Motion carried on a voice vote.

The meeting adjourned at 11:20 a.m. The next meeting is scheduled for March 18, 2002.