Approved: April 1, 2004

MINUTES OF THE HOUSE COMMERCE AND LABOR COMMITTEE

The meeting was called to order by Chairman Don Dahl at 9:00 a.m. on March 19, 2004 in Room 241-N of the Capitol.

All members were present except:

Representative Rob Boyer- excused

Committee staff present:

Jerry Ann Donaldson, Legislative Research Department Norm Furse, Revisor of Statutes June Evans, Committee Secretary

Conferees appearing before the committee: Bill Yanek, Director of Governmental Relations, Kansas

Association of Realtors

John Peterson, Kansas Land Title Association

Others attending:

See Attached List.

The Chairman stated this would be a continuation of hearing on <u>SB 66 - Title insurance; prohibiting</u> <u>certain actions</u>. <u>SB 66</u> was somewhat of a contentious bill and there was a compromise added to the bill that was satisfactory to both the realtors and title companies.

Bill Yanek, Director of Governmental Relations, Kansas Association of Realtors, stated they do support **SB 66** as amended with all the technical and non-technical amendments. There is one additional change from the amendments requested at the earlier hearing on March 16. On Page 8, line 16, replace "six" with "twelve".

John Peterson, representing the Kansas Land Title Association, stated this was a compromise. We urge your support for this amendment as it is written and pass it out on the House floor.

Representative Grant moved and Representative Swenson seconded to adopt the balloon and include the technical amendments. The motion carried.

Representative Humerickhouse asked if the Insurance Department would be able to regulate.

Marty Hazen, Kansas Insurance Department, was in the audience and stated the Department felt this was a good bill and they would not have a problem with the regulation.

Representative Grant moved and Representative Lane seconded to move **SB** 66 out favorably as amended. The motion carried.

The Chairman announced there would not be a meeting on Monday, March 22 and this might be the last meeting this year. The Chairman thanked the committee for their hard work.

The meeting adjourned at 9:20 a.m.