

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT.

The meeting was called to order by Chairperson Representative Kenny Wilk at 3:30 p.m. on January 14, 2003 in Room 522-S of the Capitol.

All members were present except:

Committee staff present: April Holman, Legislative Research
Debra Hollon, Legislative Research
Rena Jefferies, Revisor of Statutes
Fulva Seufert, Committee Secretary

Conferees appearing before the committee: Joseph A. (Jay) Kayne, Ph. D., Kayne & Associates,
Leawood, Kansas
Tracy Taylor, CEO of Kansas Technology Enterprise Corp.

Others attending: See attached list

The meeting was called to order at 3:30 p.m. by Chairman Kenny Wilk. The Chairman welcomed the committee and informed the members that there would be twenty days for meetings. The staff introduced themselves, and the Chairman informed committee members that all meetings would start promptly at 3:30, and if he was not in attendance, the Vice-Chair would start the meeting. A seating chart and committee rules were distributed.

Chairman Wilk introduced Jay Kayne, Ph. D. from Kayne & Associates who presented an informative brief history of Economic Development (Attachment 1). This included the origins of state economic development and the legislature's role as state policymaker. He provided the committee with facts and figures which support the importance of entrepreneurial awareness and opportunity, and he challenged the committee to "think outside the box" to make a compelling case about the relative return on investment.

As state policymakers, the role is to:

- Honor entrepreneurship
- Provide life long learning
- Learn from each other
- Ensure an adequate supply of capital
- Examine state policies so they support, not inhibit, entrepreneurship
- Support the growth and skill level of the state's workforce
- Ensure institutions of higher learning are available as resources
- Maintain state-of-the-art infrastructure
- Reinvent government so that it provides real-time support to entrepreneurship

The Chair introduced Mr. Tracy Taylor, C.E.O. of Kansas Technology Enterprise Corporation, who

CONTINUATION SHEET

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stressed that Kansas should focus on technology, manufacturing, and the aviation industry.

The Chairman opened the meeting for questions, and several legislators asked interesting questions. It was suggested that the key is a good environment where adequate resources can be assembled to make a successful venture. An audit of the current state budget is a necessity as well as an assessment of what the state is currently doing that aids in creating an entrepreneurial environment. The committee was made aware of Ted Haggert's patent acquisition program at K-State and the CalC smoothie drink that is now being marketed in the Dillon's stores.

The Chairman thanked Dr. Jay Kayne for his presentation and Tracy Taylor for his input. The meeting adjourned at 4:50 p.m. The next scheduled meeting is Tuesday, January 21, 2003, at 3:30p.m.