Approved: February 12, 2003 Date

Kathy Olsen, Kansas Bankers Associaton

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE.

The meeting was called to order by Chairperson Ray Cox at 3:30 p.m. on February 5, 2003 in Room 527-S of the Capitol.

All members were present ex	ccept: Rep. Larry Campbell - Excused
	Rep. Stanley Dreher - Excused
	Rep. Vaughn Flora - Excused
	Rep. Kenny Wilk - Excused
Committee staff present:	Dr. Bill Wolff, Legislative Research
	Bruce Kinzie, Revisor of Statues
	Maggie Breen, Secretary

Others attending: See Attached

Conferees appearing before the committee:

Chairman Cox opened the floor for introduction of bills.

Kathy Olson, Kansas Bankers Association, requested the introduction of a bill that would add a new section to K.S.A. 9-1101. The addition would allow banks to fund an employee's retirement plan by investing in an annuity. (<u>Attachment 1</u>)

The meeting was adjourned at 3:34 p.m.

The date of the next meeting will be determined later.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections. Page 1